

# NOTES OF THE FINANCIAL STATEMENTS

## Introfoods AG

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	31.12.2018	31.12.2019
<b>Participations</b>		
JSC Aquavit	CHF 0	
Siprow Limited	CHF 2'957'352	2'957'352

### Risk assessment

In order to minimize the risk of material misstatement in the financial reporting, the board of directors has performed a risk assessment and has released corresponding measures if necessary.

The company is over-indebted. There is a subordination off CHF 3'037'430  
(article 725 II Swiss Code of Obligations)

*July 77.4.20*